

HANCOCK, COOK, CALVERT FAMILY TRUST

2012 ANNUAL MEETING MINUTES

24 MARCH 2012

ATTENDEES: Marie Calvert McKee; Jim Calvert; Bill Calvert; Victor Calvert; Sharon Cook; Patty Blanchard; Dawn Blanchard; Erin Hampton; Patricia Kelly; Tim Keck; Dale Hampton; Patty Kelly; Laura Will; Robert W. Cook Jr; Robert P. Cook; David W. Cook; James Atley Calvert; Betty Blanchard; Bill Blanchard; Tyler Hancock; Glenn Schmidt; Henry Schmidt; Franklin Calvert; Paul W. Kelly

Opening Remarks: Edwin Calvert

Edwin welcomed family members, expressed appreciation for their interest in preserving the family history. Provided background on the establishment of the trust including the reasons. Trust is to provide a formal means for protecting the family history while also being able to share it with others for educational purposes. It establishes a clear strategy of making sure the artifacts are accounted for and remain in the control of the family.

HCC Trust Agreement: Jim Calvert

Copies of the signed trust agreement were distributed to those in attendance and reviewed. The functionality of the trust is carried out by a group of up to a total of nine trustees that are descendants of Stephen Hancock and William Calvert defined in Section II of the agreement. Two trustees; Glenn Schmidt and Jim Calvert are identified as Original Trustees and are responsible for selection of the remaining trustees as provided for in Section IV.

A sign-up sheet was distributed at the meeting and those present were asked to indicate their interest in serving as a trustee. Glenn and Jim would review the list and meet to develop the initial list of trustees

HCC Inventory: Edwin Calvert

Provided examples of artifacts that would/could be included in the inventory of the trust. Provided a copy of the initial inventory.

501(c)(3) Discussion -

A discussion was held about the possibility of the trust getting tax exempt status allowing people to donate either money and/or artifacts and being eligible for a tax deduction. Edwin Calvert agree to contact the lawyer responsible for establishing the trust document to get information on what is required to achieve non-profit status for tax purposes

Meeting Adjourned - and Family member talked and met reviewing the displays that Edwin had brought to the meeting.